

CONDENSED STATEMENT OF FINANCIAL POSITION
As on Quarter Ended 13th April, 2026 (Chaitra End 2082)

Fig in NPR.

Particulars	Unaudited	Unaudited
	This Quarter Ending	Immediate Previous Year Ending
Assets		
Goodwill & Intangible Assets	1,295,672	1,639,195
Property and Equipment	32,508,804	34,590,169
Investment Properties	-	-
Deferred Tax Assets	31,978,404	31,978,404
Investment in Subsidiaries	-	-
Investment in Associates	-	-
Investments	669,022,707	829,621,083
Loans	-	-
Reinsurance Assets	46,500,092	46,500,092
Current Tax Assets	9,814,951	5,880,723
Insurance Receivables	43,565,956	79,597,080
Other Assets	3,946,929	40,518,876
Other Financial Assets	-	1,179,843
Cash and Cash Equivalent	375,055,336	24,196,362
Total Assets	1,213,688,851	1,095,701,827
Equity & Liabilities		
Equity		
Share Capital	750,000,000	750,000,000
Share Application Money Pending Allotment	-	-
Share Premium	-	-
Catastrophe Reserves	5,794,604	4,584,350
Retained Earnings	45,630,766	34,859,509
Other Equity	32,339,864	32,364,839
Total Equity	833,765,234	821,808,698
Liabilities		
Provisions	3,046,376	3,046,376
Gross Insurance Contract Liabilities	349,731,596	237,406,815
Deferred Tax Liabilities	-	-
Insurance Payable	-	-
Current Tax Liabilities	-	-
Borrowings	-	-
Other Liabilities	13,004,071	19,084,029
Other Financial Liabilities	14,141,573	14,355,909
Total Liabilities	379,923,617	273,893,128
Total Equity and Liabilities	1,213,688,851	1,095,701,827

CONDENSED STATEMENT OF PROFIT OR LOSS
For the Quarter Ended 13th April, 2026 (Chaitra End 2082)

Fig in NPR

Particulars	Unaudited		Unaudited	
	Current Year		Corresponding Previous Year	
	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)
Income:				
Gross Earned Premiums	148,503,063	423,497,293	93,170,758	236,338,285
Premiums Ceded	34,516,748	102,229,176	16,540,825	42,160,344
Net Earned Premiums	113,986,315	321,268,117	76,629,933	194,177,941
Commission Income	-	-	-	-
Other Direct Income	123,041	551,542	15,599	17,934
Interest Income on Loan to Policyholders	-	-	-	-
Income from Investments and Loans	11,238,925	42,575,982	12,872,972	37,933,566
Net Gain/(Loss) on Fair Value Changes	(32,076,785)	(27,061,708)	(4,325,864)	(4,325,864)
Net Realised Gains/(Losses)	-	14,085,423	6,870,817	6,870,817
Other Income	584	(147,790)	64,039	144,514
Total Income	93,272,080	351,271,565	92,127,496	234,818,908
Expenses:				
Gross Benefits and Claims Paid	78,341,111	166,760,074	27,778,111	60,837,593
Claims Ceded	40,941,941	86,988,653	14,389,284	32,102,865
Gross Change in Contract Liabilities	8,188,400	112,324,781	39,088,337	102,166,658
Change in Contract Liabilities Ceded to Reinsurers	-	-	-	-
Net Benefits and Claims Paid	45,587,570	192,096,202	52,477,164	130,901,386
Commission Expenses	10,852,879	29,606,072	9,601,947	21,288,431
Service Fees	569,932	1,606,341	383,150	970,890
Other Direct expenses	22,980	170,817	45,680	64,390
Employee Benefits Expenses	14,373,888	45,885,976	12,863,032	39,908,390
Depreciation and Amortization Expenses	2,217,697	6,476,785	1,947,176	5,816,262
Impairment Losses	-	-	-	-
Other Operating Expenses	19,157,053	62,868,963	8,101,255	24,721,785
Finance Cost	138,751	457,872	192,644	614,018
Total Expenses	92,920,749	339,169,028	85,612,048	224,285,552
Net Profit/(Loss) For the Year Before Share of Net Profits of Associates Accounted for Using Equity Method and Tax	351,331	12,102,537	6,515,448	10,533,356
Share of Net Profit of Associates accounted using Equity Method	-	-	-	-
Profit Before Tax	351,331	12,102,537	6,515,448	10,533,356
Income Tax Expense	-	-	-	-
Net Profit/(Loss) For the Year	351,331	12,102,537	6,515,448	10,533,356
Earnings Per Share				
Basic EPS (Annualized)		2.15		1.87
Diluted EPS		2.15		1.87

CONDENSED STATEMENT OF OTHER COMPREHENSIVE INCOME
For the Quarter Ended 13th April, 2026 (Chaitra End 2082)

Fig in NPR

Particulars	Unaudited		Unaudited	
	Current Year		Corresponding Previous Year	
	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)
Net Profit/(Loss) for the period	351,331	12,102,537	6,515,448	10,533,356
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income	351,331	12,102,537	6,515,448	10,533,356

OTHER INDICATORS

Fig in NPR

Particulars	Current Year	Previous Year
	Upto This Quarter (YTD)	Upto This Quarter (YTD)
1. Total inforce Policies Count	572512	154034
2. Total number of policies issued during the Period	343090	111934
3. First Year Premium (including Single Premium)	403,817,327	232,182,309
4. Single Premium	266,173,865	173,545,598
5. Renewal Premium	19,679,966	4,155,976
6. Total Benefits and Claims Paid in Count	1,343	368
7. Outstanding Benefits and Claims in Count	-	-
8. Gross Claim Outstanding (amount)	-	-
9. Declared Bonus rate (Guaranteed Addition)	40-50	40-50
10. Interim Bonus rate (Guaranteed Addition)	40-50	40-50
11. Long Term Investments	267,521,148	114,808,000
12. Short Term Investments	401,501,558	631,841,639
13. Policyholder Loan	-	-
14. Investment in cost value	704,941,166	750,975,503
15. Life Insurance Fund	133,249,534	57,311,441
16. Unearned Premium Reserve for term Policies (Amount)	216,482,062	92,454,918
17. Solvency Margin Ratio	1.97	1.97

Note:

- The unaudited figures as presented above are subject to change as per the instructions from Nepal Insurance Authority/Statutory Auditors.
- The financial statement has been formulated in compliance with the Nepal Financial Reporting Standards (NFRS) as mandated by the Nepal Insurance Authority.
- The detailed interim report has been published on company's website at www.cml.com.np.
- The business figures confirmed by the FE Pool manager up to the third quarter are considered in the financial statement.

DISCLOSURE AS PER SECTION 84(3) OF INSURANCE ACT, 2079

- Solvency ratio** : The company has maintained solvency ratio of 1.97 as per its latest actuarial valuation i.e Fiscal Year 2081/082.
- Reinsurance related disclosure**: The company maintains reinsurance agreements as a fundamental component of its risk management strategy. The purpose of these arrangements is to mitigate potential losses resulting from large and unexpected claims. The company has made the reinsurance arrangements type of direct cession and surplus treaty, with Himalayan Reinsurance and Nepal Re. These arrangements are subject to regular review and evaluation to ensure they align with the company's risk tolerance and overall business objectives.
- Details regarding legal proceeding**: There have been no legal proceedings against the company reported up to the current period.
- Corporate Governance**: We affirm our adherence to corporate governance directive issued by Nepal Insurance Authority, ensuring compliance with applicable laws and regulations. Our Board of Directors oversees operations, and throughout the reporting period, we have met all disclosure requirements and maintained robust internal controls. We are committed to upholding these practices, essential for building trust and ensuring the company's long-term sustainability.
- Regulatory limit on expenses ratio**: The expenses of company is within the expenses ratio prescribed by Nepal Insurance Authority.
- Any other disclosure**: The company has complied with all the applicable laws and directives issued by the regulatory bodies.

PUBLISHED AS PER ANNEXURE 14 OF RULE 26 OF SUB RULE (1) OF SECURITIES REGISTRATION AND ISSUE REGULATION, 2073
THIRD QUARTER OF FINANCIAL YEAR 2082/83

1. Financial Statements

The financial statements of the company for the third quarter of FY 2082/83 have been published along with this report. The interim financial report has been prepared in accordance with the circular issued by the Nepal Insurance Authority.

2. Major Financial Indicators

Earnings per Share (Annualized)	2.15	Net worth per share	111.17
PE Ratio	599.10	Assets per share	161.83

3. Management Analysis

The company performed firmly in the third quarter of FY 2082/83. Total premium went up to NPR 423.50 million from NPR 236.34 million corresponding last year. The Life Insurance Fund also grew to NPR 349.73 million, showing more savings for our policyholders. The company has earned net profit of NPR 12.10 million, which means we managed our costs better. Our total investment along with investable funds reached over NPR 1 billion, showing steady growth. These results show that the company is growing and heading in a good direction.

4. Legal Proceedings

There are no legal proceedings against the company or by the company during this period.

5. Details of Share Transactions

The shares of the companies are listed and actively traded in Nepal Stock Exchange Limited. The details of the share transactions of the company are mentioned below:

Maximum Rate	1,588.00
Minimum Rate	1,172.10
Closing Price	1,289.00
No. of Transactions	24,015
Transaction days	53

6. Problems and Threats

The life insurance market in Nepal is currently facing different challenges, including a shortage of skilled human resources, limited long-term investment opportunities, and growing market competition and the recent changes like NFRS-17 implementation. Other key issues include low public awareness, high inflation, recent political instability and the impact of global economic uncertainty.

7. Corporate Good Governance

The company has built a strong internal control system, which is regularly reviewed by committees and sub-committees. It has also adopted modern IT systems to support transparency and good governance. The company continues to follow all the rules and guidelines set by the Nepal Insurance Authority and other regulatory bodies.

8. Declaration by the Chief Executive Officer

I personally take responsibility for ensuring that the information and statements in this report are true and fairly presented. To the best of my knowledge, no relevant information that could affect investors' decision-making has been knowingly left out while preparing this report.